

2022 NAMFS Conference for Mortgage Field Services

May 2-3, 2022 Embassy Suites Orlando Lake Buena Vista South

Industry Standard Background Check 2.0

May 3, 2022, 1:30-2:30



Michael O'Connor
Aspen Grove

**Content
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Mortgage Field Services

Industry Standard Background Check

May 3rd





MISSION

Enable anyone to submit for a background check report within 15 minutes





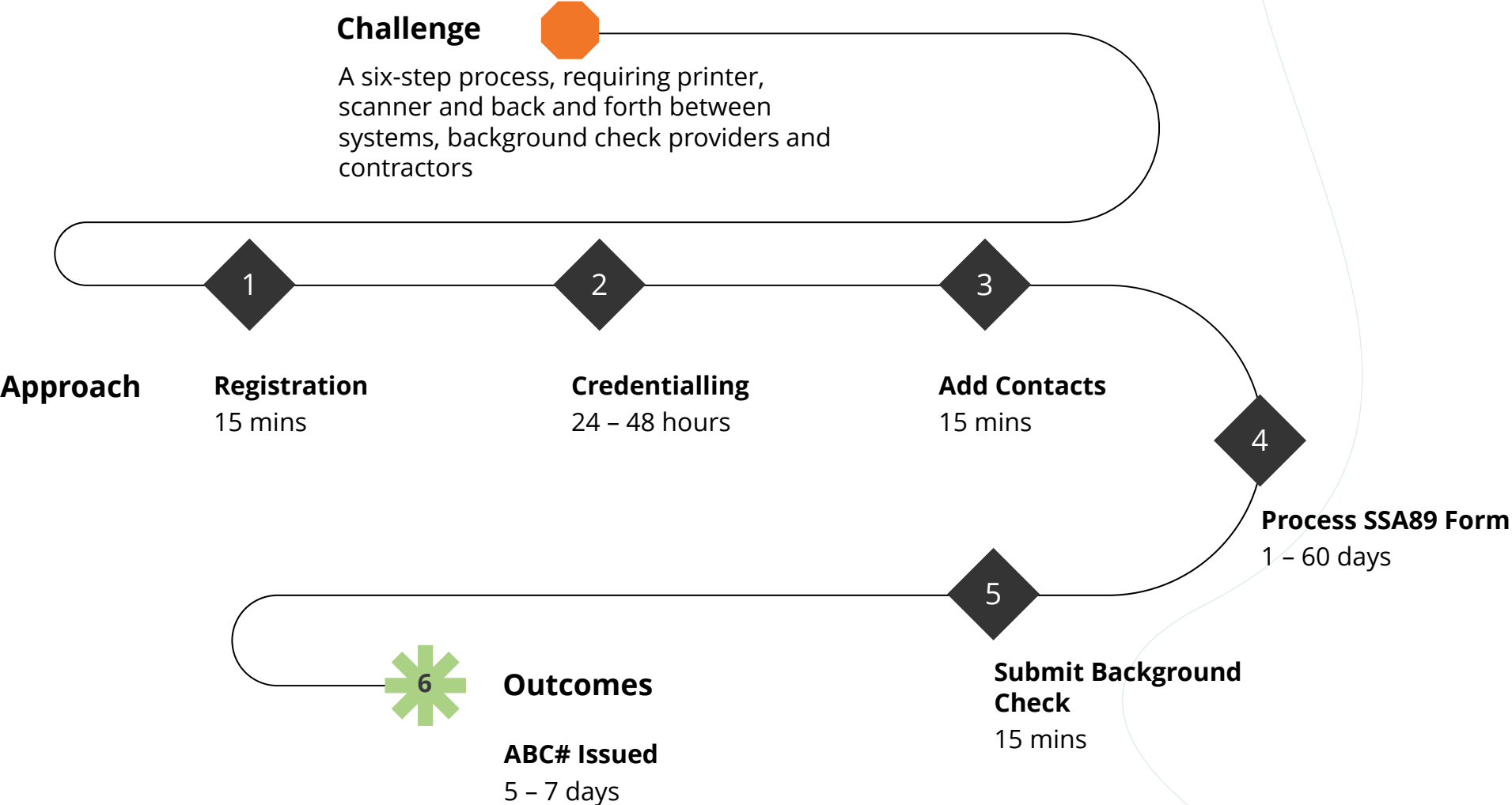
THE PROBLEM

Time consuming paper-based processes leading to excessive delays for people working in our industry

WHY NOW?

Digital transformation simplifies the delivery of services to customers

CURRENT PROCESS



Current Pricing

BUSINESS PLAN

\$62

Per ABC#

Includes SSA89 process
\$15 discount in year two*
Expires annually
Requires printer and scanner

2-Year Cost \$109*

NEW YORK PLAN

\$158

Per ABC#

Includes SSA89 process
\$15 discount in year two*
Expires annually
Requires printer and scanner

2-Year Cost \$301

Introducing a new Consumer Reporting Agency (CRA)



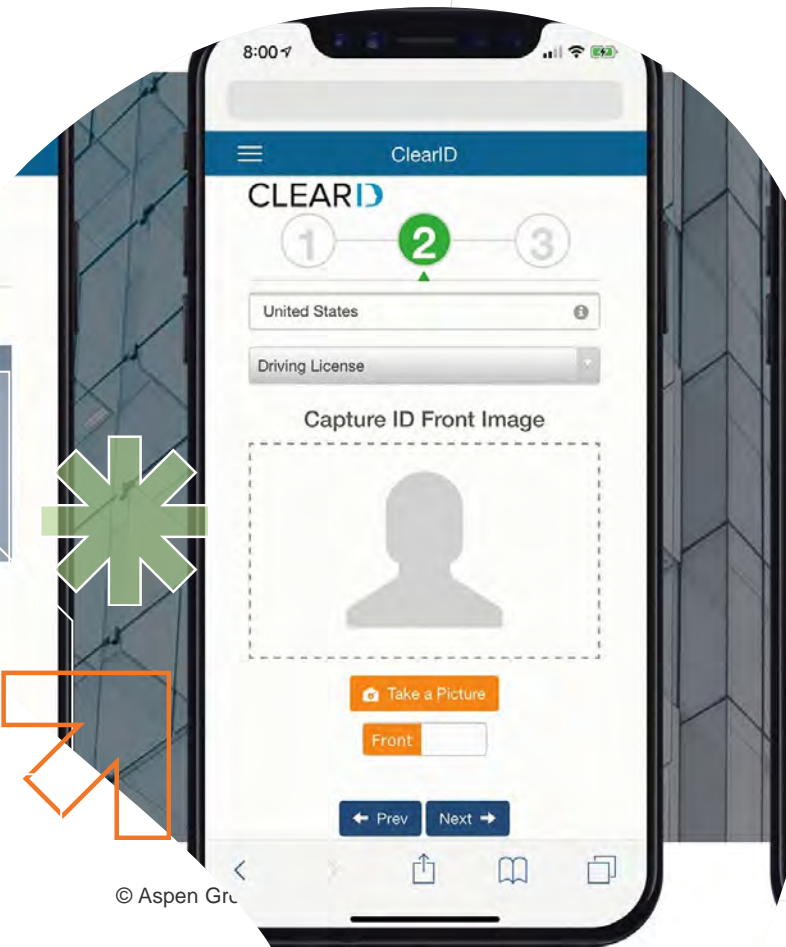
MOBILE SCREENING

ClearStar are the first CRA to provide digital ID solution to the mortgage industry, replacing the manual SSA89 process

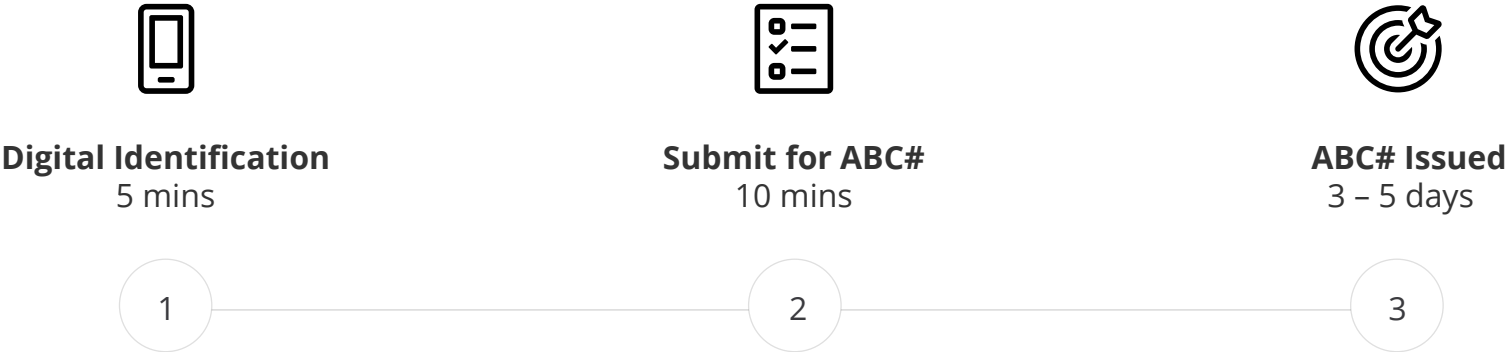
COMPLIANCE MADE EASY

Digitized disclosure and authorization process.

Fully automated adverse action workflows comply with the growing patchwork of local, state and federal laws and make navigating complicated requirements a breeze



SIMPLIFIED PROCESS



A digitized process to easily confirm your
identity and complete your background
check - **fast**

2-year Renewal

BUSINESS PLAN

\$90

Per ABC#

17.5% saving on current pricing

Simplifies pricing

Continuous Monitoring

Name plus one alias

Up to 6 counties searched

Valid for 2-Years

NEW YORK PLAN

\$175

Per ABC#

41% saving on current pricing

Simplifies pricing

Continuous Monitoring

Name plus one alias

Up to 6 counties searched

Valid for 2-Years

Benefits from improved industry standard

A digitized, mobile process, which enables your business and contractors to quickly and easily submit for the industry standard background check

01

IMPROVED PRICING

Pricing improved costing \$45 per year, over two years, down from \$62. Saving you at least 17.5%

02

CONTINUOUS MONITORING

Convictions updated in real time over a two-year period, reducing risk to the industry

03

ALIAS NAMES (AKA)

With digital identification CRA's can confirm the legal name and search one additional alias

04

SIX COUNTIES SEARCHED

Advances in National Criminal, Sex offender Department of Corrections databases provide greater accuracy and coverage on criminal records*

Your background check process simplified



ONE SYSTEM TO USE

All background checks can be managed through your CRA portal with ABC#, IC Score and expiration date delivered direct to your contractor



15 MINUTES TO SUBMIT

Individuals can submit for a background check and receive an ABC# direct from your CRA mobile application, quickly



SIMPLIFIED NETWORKING

You and your contractors can register with Aspen **free of charge** to network with work providers and share compliance details



“Digitizing the background check process has made this a more efficient way to get this completed. Our contractors can complete this anywhere, anytime”



Nicole Campisi

Human Resource Assistant,
Innovative Field Services



Questions?

Aspen Grove Solutions

Transforming Default Property Management & Servicing



FAQ's



I recently **RENEWED** will I need to pay again?

Absolutely not. Your background check will remain valid until its expiration date, at which point you can easily switch to the new two-year model



Will my **ABC#** change?

No, your ABC# stays the same and is yours for life



Are there any other **costs**?

It costs \$8 to reprocess the digital ID. If someone doesn't correctly take a selfie and a photo of the front and back of their government ID, ClearStar will be in contact to resolve the issue



Is there a change to the **SCORING MATRIX**?

No, ClearStar will be using the industry standard matrix and applying the individual compliance scores (IC01 – IC04) in the same way as all existing CRA's



Will this impact **COMPLIANCE** reports?

No, signs ins and compliance reporting will continue to work as they always have

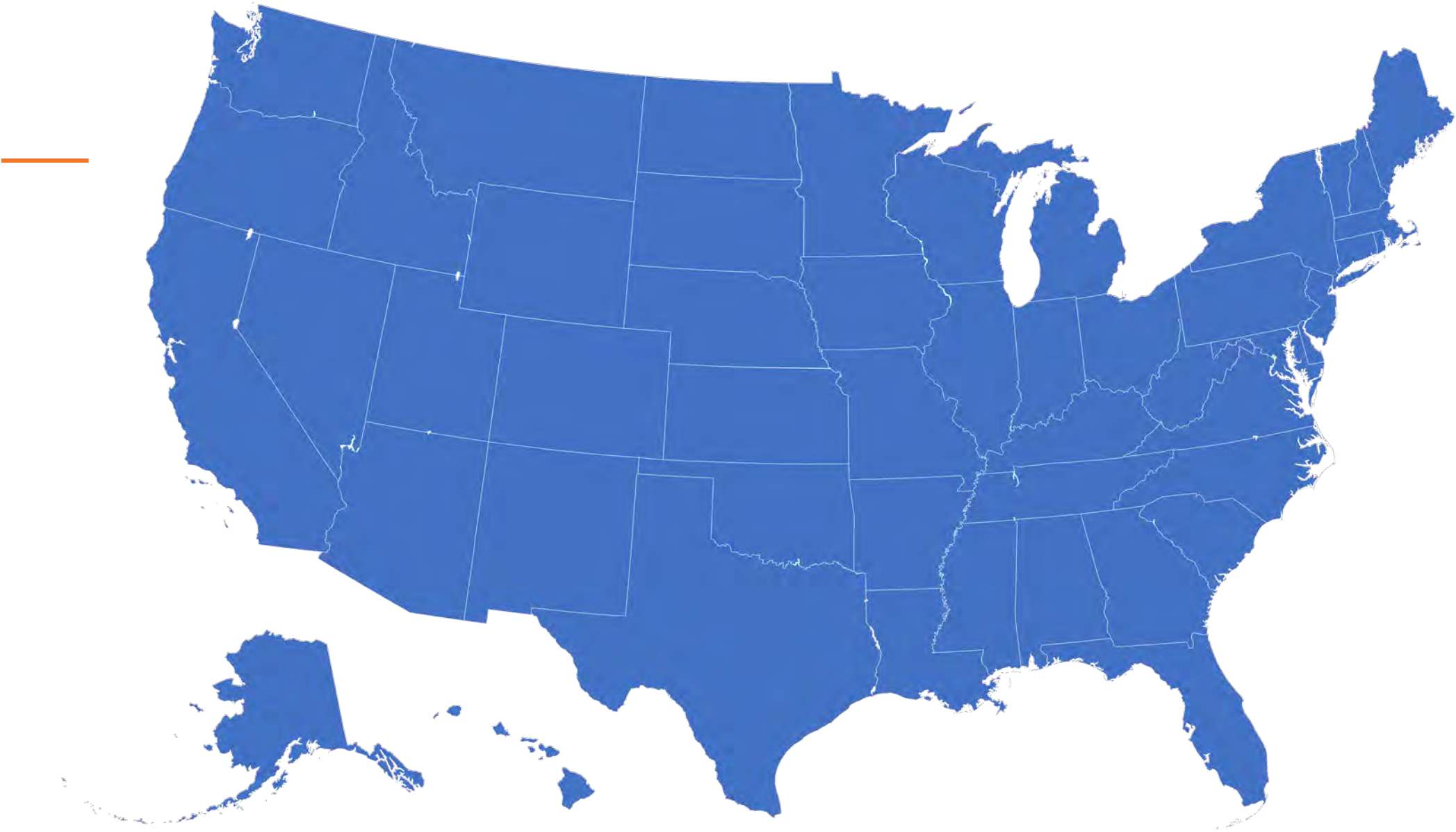


When is this **AVAILABLE**?

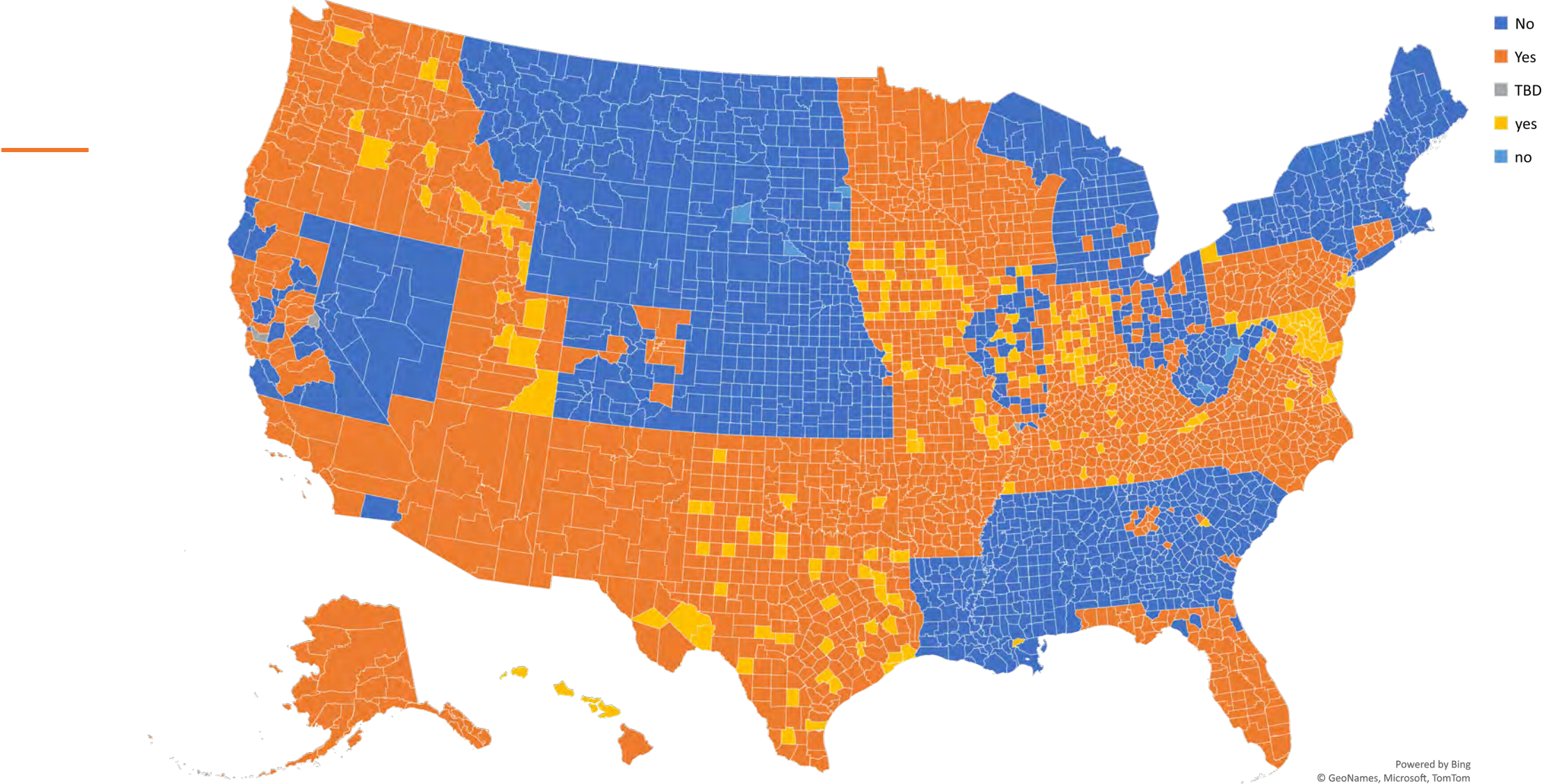
This new model will be available starting next month **6/1/2022**

Sex Offender Registry Coverage

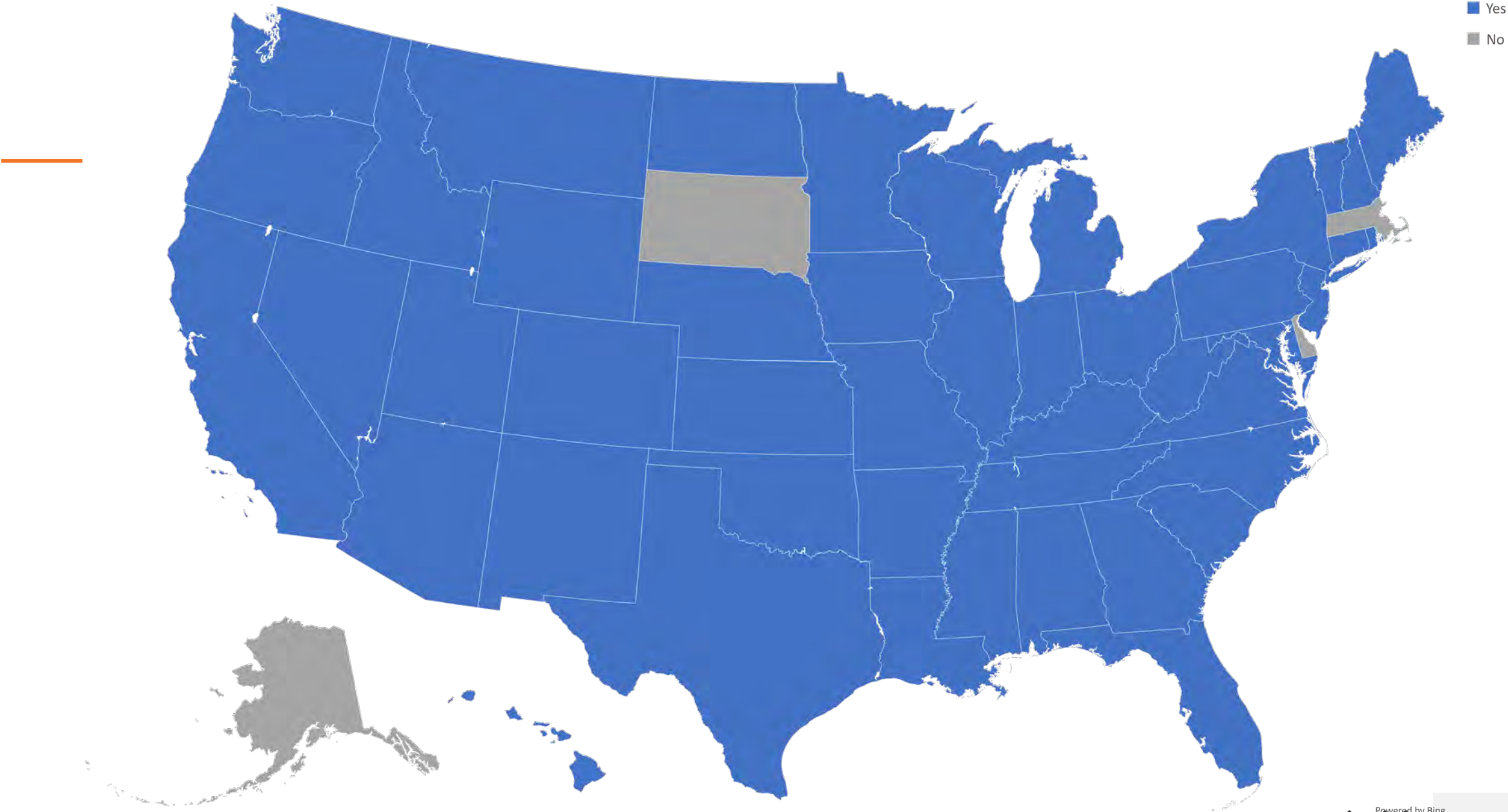
■ Yes



National Criminal Coverage by County



Department of Corrections Coverage





Thank-you

Aspen Grove Solutions

Transforming Default Property Management & Servicing



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