

2023 NAMFS CONFERENCE

Industry Whys –
Insurance Panel

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2023 NAMFS Conference for Mortgage Field Services

May 22-23, 2022 Embassy Suites Lake Buena Vista South

Industry Why's? A Discussion on Insurance

May 23, 2023, 12:30-1:00 pm



Matt Connelly
Gryphon Group
Moderator



Darren Faye
Assured Partners



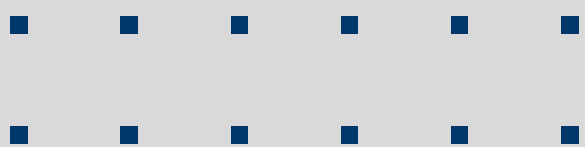
James Rumbaugh
York-Jersey

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AGENDA

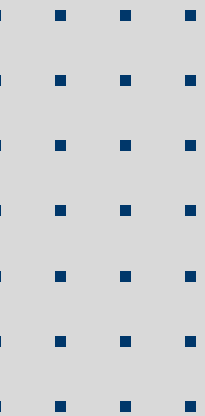
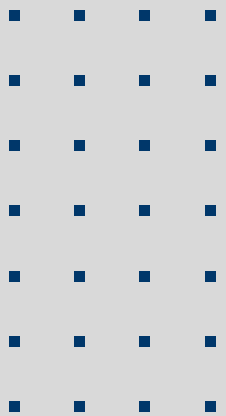
- Industry Backdrop
- Risk
- Controlled Environment
- Filing Claims
- Audience Q&A
- Litigation
- Emerging Opportunities
- Audience Q&A



Industry Backdrop

Current state of insurance in Mortgage Field Services

What are the primary drivers impacting rates



Risk

What is the difference in exposure/risk for:
Inspection Companies
Property Preservation Companies

Why are the policies similar given these differences

Controlled Environment

Why does there seem to be a controlled environment for insurance in property preservation

Local/Regional Insurance providers

National Insurance providers

What about the appearance of duplicate coverage

What about Indemnification Clauses

Filing Claims

What is the process, including a timeline?

Filing

When is it required

When is it recommended

What about Additional Insured

Audience Q&A

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Litigation

What can be done to minimize the risk of claims?

Quality Control

Documentation

Photographs

Policy Enhancements

Other

Emerging Opportunities

Current Insurance Coverage and ...

Tenant Occupied

SFR

Repair/Rehap

Retail Residential Services

Other

Audience Q&A

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THANK YOU



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